

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
AUGUST 15, 2013

Chairman Christian Leinbach called the meeting to order at 9:30 a.m. Attending were Ronald Rutkowski, First Deputy Controller for Sandy Graffius, Secretary, Nelson Long, CPA, Treasurer and members Kevin Barnhardt and Mark Scott. The following County staff attended: Suzanne Baer, Pension Coordinator.

The minutes of the July 17, 2013 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

July, 2013 statement from SEI Trust Company account 15963-C

July, 2013 statement from National Penn Bank for checking
Account 216784425

Solicitations:

General: None

Conferences: Retirement & Healthcare Plan Management
Conference, Sept. 15-18, 2013 in Las Vegas, NV

Old Business: None

New Business:

Mr. Barnhardt moved, second by Mr. Long to renew Fiduciary Liability Insurance through Travelers Casualty and Surety Company of America and authorized payment of the \$35,170.00 premium. Motion carried.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Rutkowski. Motion carried.

Annuities and refunds for August, 2013

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|-----------|----------------------|
| Annuities | \$ 1,035,490.62 |
| Refund | <u>\$ 154,665.28</u> |
| Total | \$ 1,190,155.90 |

Meeting adjourned at 9:34 a.m.