

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND
BOARD MEETING AGENDA
APRIL 22, 2024**

*Chairman Christian Y. Leinbach,
Dante Santoni Jr., Vice Chairman
Joseph Rudderow III, Secretary
Mitch Darcourt, Treasurer
Michael Rivera, Member
Christine M. Sadler, Solicitor*

CALL TO ORDER - 10:00 A.M.

APPROVAL OF MINUTES

Approve the minutes of the March 25, 2024 Meeting.

PUBLIC COMMENT FROM THE FLOOR

PRESENTATION

1. SEI Investment Quarterly Update

CORRESPONDENCE

1. Bank statements
 - a. March 2024 statement from SEI Trust Company account.
 - b. March 2024 statement from BB&T Bank checking account.

OLD BUSINESS

NEW BUSINESS

AUTHORIZE DISBURSEMENTS

- 10R.2024 A. Adopt a resolution authorizing and approving annuities and refunds for April 2024 as follows:

Annuities	\$ 2,412,278.10
Refund	\$ 171,289.26
Total	<u>\$ 2,583,567.36</u>

- 11R.2024 A. Adopt a resolution authorizing and approving payment of Invoice 195290255 in the amount of \$8,625.00 to Korn Ferry for Actuarial Services for the 1st Quarter.

ADJOURNMENT

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
MARCH 25, 2024 – For approval April 22, 2024

The Berks County Retirement Fund Board met in a regular session on Monday, March 25, 2024, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr; Treasurer Mitchell Darcourt; Secretary Joseph Rudderow III; and Member Commissioner Michael Rivera in attendance. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Jessica Weaknecht, Director Human Resources; Lawrence Medaglia, Deputy Chief Operations Officer; Wendy Pennington, Benefits Manager; Linda Weaver, Deputy Treasurer; and Jonnelle Keller, Benefits/Pension Coordinator.

Chairman Christian Leinbach reported the Berks County Employees' Retirement Fund balance as of March 22, 2024, is \$549,239,110.92.

APPROVAL OF MINUTES

The minutes from the February 26, 2024 meeting were approved as presented.

OLD BUSINESS

NEW BUSINESS

1. A motion was made by Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

- 08R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
- a. Keith Kreider purchasing a total of 1 year, 2 months, and 15 days of LOA/Workers Comp time in the amount of \$5,301.05.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

- 09R.2024 A. Adopt a resolution authorizing and approving annuities and refunds for March 2024 as follows:

Annuities	\$ 2,408,377.47
Refund	\$ 848,643.49
Total	<u>\$ 3,257,020.96</u>

There being no further business, on a motion made by Commissioner Michael Rivera, the meeting adjourned at 9:34 A.M.

Respectfully Submitted,

Joseph Rudderow III, Secretary Retirement Fund Board