

BERKS COUNTY EMPLOYEES' RETIREMENT FUND MINUTES
BERKS COUNTY SERVICES CENTER
COMMISSIONERS' BOARD ROOM
JUNE 15, 2017

The Berks County Retirement Fund Board met in a regular session on Wednesday, June 15, 2017 at 9:30 A.M. in the Boardroom on the 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Kevin Barnhardt called the meeting to order at 9:28 A.M.; attending were Sandra Graffius, Secretary and member Mark Scott. The following County staff attended: Christine Sadler, Solicitor; Chadwick Schnee, First Assistant Solicitor; and Suzanne Baer, Pension Coordinator.

APPROVAL OF MINUTES

The minutes of the May 18, 2017 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Controller Graffius, second by Commissioner Scott, to approve authorization of the employee pension credit request listed below. Motion carried. (21R-2017):
 - a. J. Michael Walsh buying back nearly 2 months of LOA time in the amount of \$783.27
 - b. Stephanie Drosdak buying back over 3 months of Workman's Compensation LOA Time in the amount of \$962.47

AUTHORIZE DISBURSEMENTS

2. A motion was made by Commissioner Scott, second by Controller Graffius, to authorize the disbursements of annuities and refunds for June, 2017. Motion carried. (22R-2017)

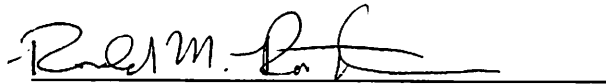
Annuities	\$1,459,841.00
Refund	\$105,887.01
Total	<u>\$1,565,728.01</u>

The market value of the fund as of June 14, 2017 was \$443,308,737.01

ADJOURNMENT

There being no further business, the meeting adjourned at 9:30 A.M.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Ronald Rutkowski", written over a horizontal line.

Ronald Rutkowski, Deputy Controller
On behalf of Sandra M. Graffius, Secretary