

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
AUGUST 25, 2011

Co-Chairman Christian Leinbach called the meeting to order at 10:16 a.m. Attending were Mark Hanson for Sandy Graffius, Secretary, and member Kevin Barnhardt. The following County staff attended: Suzanne Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the July 20, 2011 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Check in the amount of \$93.73 –OM Group Proceeds

Check in the amount of \$39.14-Royal Dutch Class Action Proceeds

Check in the amount of \$42.60-Sec V Conagra Class Action Proceeds

Check in the amount of \$14.99-Efunds Class Action Proceeds

Check in the amount of \$21.91-Lucent Class Action Proceeds

Check in the amount of \$29.73-Lucent Class Action Proceeds

Check in the amount of \$764.48-Mercur Inter Class Action Proceeds

SEI Institutional Investments Trust Annual Report as of May 31, 2011

Bank statements

July, 2011 statement from SEI Trust Company account 15963-C

July, 2011 statement from National Penn Bank for checking account 216784425

Solicitations:

General: None

Old Business: None

New Business:

Mr. Barnhart moved, seconded by Mr. Hanson, to approve renewal application for the Fiduciary Liability Insurance and for payment of renewal application invoice. Motion carried.

Mr. Hanson moved, seconded by Mr. Barnhardt to approve employee buy back request as listed. Motion carried.

Kimberly S. Moyer to buy back over 7 years of time when no deductions were taken at \$7,391.02.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Hanson. Motion carried.

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Annuities and refunds for August, 2011

Annuities	\$ 852,514.85
Refund	<u>\$ 91,317.01</u>
Total	\$943,831.86

29,671.00 to Engle-Hambright & Davies, Inc. for Fiduciary Liability
Policy Renewal.

Meeting adjourned at 10:19 a.m.