

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
JUNE 16, 2011

Co-Chairman Mark Scott called the meeting to order at 9:58 a.m. Attending were Mark Hanson for Sandy Graffius, Secretary and member Kevin Barnhardt. The following County staff attended: Suzanne Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the May 19, 2011 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Brochure dated March 21, 2011 providing information about the qualifications and business practices of SEI Investment Management Corporation.

SEI Audited Financial Statements and Supplemental Information for year ended December 31, 2010

Bank statements

May, 2011 statement from SEI Trust Company account 15963-C

May, 2011 statement from National Penn Bank for checking account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Mr. Barnhardt moved, seconded by Mr. Hanson, to approve the employee buy back requests as listed. Motion carried.

Karen Lynn Arms, leave of absence time when on Union Business in amount of \$7,336.70.

Jody Spotts, leave of absence time of 2 weeks in the amount of \$177.09.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Hanson. Motion carried.

Annuities and refunds for June, 2011

Annuities	\$ 840,399.77
Refund	<u>\$ 406,820.34</u>
Total	\$1,247,220.11

Meeting adjourned at 10:00 a.m.