

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
November 16, 2017

The Berks County Retirement Fund Board met in a regular session on Thursday, November 16, 2017, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Chairman Christian Y. Leinbach called the meeting to order with members Commissioner Kevin S. Barnhardt, Commissioner Mark C. Scott and Treasurer Dennis Adams in attendance. The following County staff attended: Christine M. Sadler, Solicitor; J. Chadwick Schnee, First Assistant Solicitor; Ronald R. Seaman, Chief Administrative Officer, Grazyna Nykiel, Senior Government Accountant and Suzanne Baer, Pension Coordinator.

APPROVAL OF MINUTES

The minutes of the October 23, 2017 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

CORRESPONDENCE

1. Bank Statements:
 - a. October, 2017 statement from SEI Private Trust Company Account 15963-C
 - b. October, 2017 statement from BB&T Bank for Retirement Checking Account 00001390004909336

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Commissioner Barnhardt, seconded by Commissioner Scott, and all voted unanimously to authorize the following resolution. Motion carried.

36R.2017 Resolution authorizing employee buyback requests as follows:

- a. Diane M. Glass purchasing military service credit of four (4) years (4/23/1997 – 4/22/2001) in the amount of \$23,038.42.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Commissioner Barnhardt, seconded by Commissioner Scott, and all voted unanimously to authorize the following resolutions. Motion carried.

37R.2017 Adopt a resolution ratifying, confirming and approving annuities and refunds for September 2017 as follows:

Annuities	1,516,491.31
Refund	<u>116,487.96</u>
Total	<u><u>1,632,979.27</u></u>

COMMENT FROM THE FLOOR

None.

There being no further business, the meeting adjourned at 9:32 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary Retirement Fund Board