

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
SEPTEMBER 20, 2012

Christian Leinbach called the meeting to order at 10:00 a.m. Attending were Sandy Graffius, Secretary and Nelson Long, Treasurer and member Kevin Barnhardt. The following County staff attended: Alan Miller, Solicitor. Coreen Thomas, representative of UFCW also attended.

The minutes of the August 16, 2012 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

August, 2012 statement from SEI Trust Company account 15963-C

August, 2012 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Mr. Long moved, second by Mr. Barnhardt to renew Fiduciary Liability Insurance. Discussion followed. Ms. Graffius will contact Engle-Hambright & Davis regarding policy increase and report back to Board. Motion carried.

Following a discussion, no action was taken to approve former employee's disability pension retroactive to 2010. The solicitor was directed to review the information. This matter will be put on next month's agenda.

The Board authorized disbursements on motion by Mr. Barnhardt and second by Mr. Long. Motion carried.

Annuities and refunds for September, 2012

Annuities	\$ 945,019.21
Refund	<u>250,822.01</u>
Total	\$1,195,841.22

Meeting adjourned at 10:09 a.m.